

Memorandum of Understanding BETWEEN Department of Information Technology & Communication, Government of Rajasthan AND "Om Kothari Group of Educational Institutes (Om Kothari Foundation), Kota"

This MoU is made at Jaipur on the ~~23~~^{23rd} day of ~~September~~^{December}, 2022 (hereinafter referred to as the "MoU".)

BETWEEN

Principal Secretary, Department of Information Technology & Communication, on behalf of Department of Information Technology & Communication, Government of Rajasthan having its office at IT Building, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur, Rajasthan – 302005 (hereinafter referred to as "DoIT&C") which expression, unless repugnant to the context or meaning thereof, includes its successors and assigns, of the **First Part**

AND **Om Kothari Group of Educational Institutes (Om Kothari Foundation), Kota-Rajasthan** (hereinafter referred to as "Host Institute" which expression shall, unless it is repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators and assigns) of the **Second Part**.

("DoIT&C" and "Host Institute" shall hereinafter be referred to as individually as a "Party" and collectively as "Parties").

1. PREAMBLE

WHEREAS, the Department of Information Technology & Communication ("DoIT&C"), Government of Rajasthan has been entrusted the task of nucleating and promoting business enterprises for the benefit of the society by providing facilities/resources to the entrepreneurs/entrepreneurial ventures.

WHEREAS, the "DoIT&C" shall support/guide/stimulate/promote Entrepreneurial and Management Development of Startups by providing an integrated platform and by policy formulation, planning, implementation and monitoring of Startup Promotions.

WHEREAS, the "Host Institute" is an Academic institution cum Incubator promoting and nurturing Incubation and Entrepreneurship by providing support and environment for conceiving, realizing, promoting and nurturing entrepreneurship culture and development of knowledge based entrepreneurship amongst Students, Faculty & Staff of the institution and other institutes as well as any other aspiring entrepreneurs in Rajasthan leading to successful ventures.



WHEREAS, the “**Host Institute**” is willing to be part of journey to promote Startup ecosystem in the state of Rajasthan by partnering with DoIT&C by leveraging its extensive experience and resources for the promotion of Startups;

2. RESPONSIBILITIES

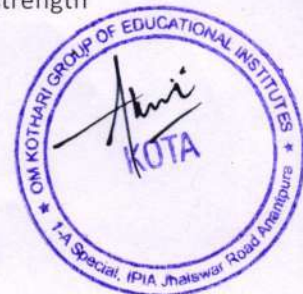
Both parties hereby agree to work collaboratively on following points for the effective and efficient engagement towards strengthening and streamlining innovation and entrepreneurship ecosystem development:

2.1. DoIT&C Responsibilities

- 2.1.1 To provide necessary support in terms of sharing information on Startups, their progress and achievements, from time to time and partner for joint programs.
- 2.1.2 To design and implement various collaborative programs with a view to create synergy by linking Incubatee’s/Startups of Academic Institution with iStart to provide mentoring and handholding support for building strong creativity and innovation framework.
- 2.1.3 To conduct joint outreach, awareness activities and roundtable discussions in the area of common interest to encourage student innovation and student startup programs/policies across the country.
- 2.1.4 Mutually work together to co-design new programs for policy and program intervention in line with supporting innovation and entrepreneurship in Rajasthan
- 2.1.5 To hold regular interaction/discussion meetings between both the parties to keep the momentum and explore new avenues for collaboration
- 2.1.6 To facilitate recognition of student’s innovation generated out of the programs run by the parties for strengthening the innovation and startup ecosystem in Rajasthan.

2.2. Om Kothari Group of Educational Institutes Responsibilities:

- 2.2.1. To encourage and promote among all Startups of the Academic Institution and Incubatee startups working with/ in **Om Kothari Group of Educational Institutes (Om Kothari foundation), Kota, Rajasthan** are registered on GoR’s Startup platform iStart so that maximum Startups get benefitted by startup policy of state government of Rajasthan
- 2.2.2. To support each other by extending respective institutional expertise in terms of technology, knowledge and management aspects towards strengthening Rajasthan’s innovation and entrepreneurship ecosystem
- 2.2.3. To provide information and assist in building network of angel investors, VCs, etc. in the State for fueling Rajasthan Startup ecosystem with financial strength
- 2.2.4. To encourage and promote iStart program related to student innovation, incubation and startup in various public forums, alumni network, and other related associations wherever possible
- 2.2.5. To share the best practices and provide access to resources and knowledge repository on request within the institutional capacity for the better design of new programs and policies in the area of innovation and startup ecosystem of Rajasthan.
- 2.2.6. To provide information and assist in building network of angel investors, VCs, etc. in the State for fueling Rajasthan Startup ecosystem with financial strength



If the force majeure conditions continue beyond three (3) months, the Parties shall jointly decide about the future course of action.

7. TERMINATION OF ENGAGEMENT AND EXIT POLICY

Both parties can terminate this agreement at any point by giving one (1) month advance notice in writing of their termination to the other party from the date of coming into effect of this agreement. Unless DOIT&C so decides, MoU with the **Host Institute** would be terminated on the expiry of the defined time of Thirty Six (36) months (or any extension granted in writing) since the Effective Date.

8. APPLICABLE LAW, JURISDICTION AND DISPUTE RESOLUTION

- 8.1 This Agreement and the rights and responsibilities of the Parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India.
- 8.2 The parties shall endeavor to resolve any dispute relating to the rights, duties, terms and conditions contained in this agreement amicably through conciliation by engaging in discussions and mutual negotiations in good faith.
- 8.3 However if the dispute remains unresolved through conciliation within a period of 30 (thirty) days after commencement of discussions, the same shall be referred for arbitration. Name of sole arbitrator will be decided by mutual consent of both the parties and the decision of the sole arbitrator shall be final and binding on both the parties. The arbitration proceedings shall be conducted in accordance with the Arbitration and Conciliation Act, 1996 or any amendment or re-enactment thereof and the rules made thereunder. The arbitration proceedings shall be held in Jaipur. The language of any arbitration proceedings shall be English.
- 8.4 Courts at Jaipur, Rajasthan alone shall have jurisdiction on all matters arising out of, concerning to or touching upon this Agreement.

In witness thereof the parties have caused their authorized representatives to sign this agreement on the date mentioned hereinabove.

Signed on this 23rd day of December (Month) 2022

| For & on behalf of the Dept. of IT&C, GoR: | For & on behalf of the Host Institute |
|---|---|
| <p>Signature </p> <p>Name (Ashish Gupta)</p> <p>Designation Commissioner & JS</p> <p>Postal Address IT & C</p> <p>Seal</p> | <p>Signature </p> <p>Name: D. Amit Singh Rathore</p> <p>Designation: Director & Professor</p> <p>Postal Address: 1-A, Special IPIA, Jhalawar Road, Anantpura, Kota, Rajasthan 324009</p> <p>Seal </p> |

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| Witness (Name & Address) 1..... 2..... | Witness (Name & Address) <i>(Chetay Sharma)</i> 1. DR. Chetay Sharma 2. 454 Dadabari Ext. Kota - 09 |
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iStart Rajasthan - Om Kothari Group of Educational Institutes, Kota
Proposed Activities List
(October 2022-March 2023)

| SN | Activities Proposed | Timeline | Expected Participants |
|----|---|---------------|-------------------------|
| 1 | Exposure Visit by Faculty. and Students from Om Kothari Institute | October 2022 | 6 Profs 70 Students. |
| 2 | Interaction session with aspiring Startups from Om Kothari Institute | November 2022 | 15 startups |
| 3 | Aspiring Startup Interaction Session with mentors and startups from iStart Nest Kota | December 2022 | 70 students |
| 4 | Outreach program at Om Kothari institute | January 2023 | 60 Students |
| 5 | Bootcamp session for aspiring startups from Om Kothari Institute on topics like Team Building, Business Plan, Design Thinking, Art of Pitching etc. | February 2023 | 30 Students |
| 6 | Knowledge Sharing and Training session with students / Startups where Faculty members from Om Kothari Institute can take session on topics like Marketing, Legal , Finance etc. | March 2023 | 30 startups |

