

Rajasthan Startup Ecosystem

Monthly
Progress
Report

2017
October Edition



Overview:

In a bid to facilitate entrepreneurship and job creation in the state, the Government of Rajasthan launched a dedicated platform for startups called iStart. The objective of the programme is to assist anyone with an entrepreneurial aspiration to take their concepts and business to the next level – be it at idea/concept stage, MVP or early-growth stage startups.

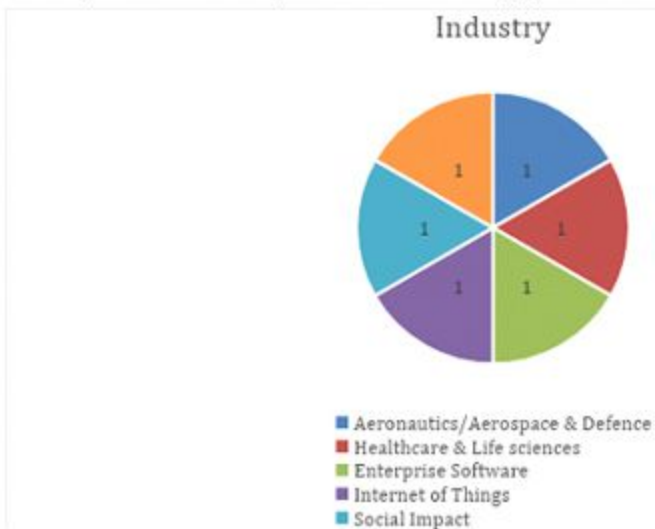
The Rajasthan government is currently leading the charts to emerge as the number two state in the country in ease of doing business index after Uttarakhand, according to a World Bank report.

With the iStart Nest centre to be opened in Jaipur soon for incubation of startups and given the consistent revamping of the iStart portal to provide as much information and support to startups, it is likely the state would soon emerge as a preferred destination for incorporation and operations of young businesses as well.



Traction

i) Sector: The portal provides multiple sectors under various categories. In the month of October, the portal received one registration from each of these sectors: Aeronautics/Aerospace & Defence, Healthcare & Life sciences, Enterprise Software, Internet of Things, Social Impact & IT Services.



Product updates:

iStart Portal keeps on updating its versions and keeps on adding relevant information with respect to notifications on ease of doing business for startups and various clearances and benefit schemes available to the startups under different industry & sector categories.

Association updates:

- > Investor updates: N/A
- > Incubator updates: N/A
- > Mentor updates: N/A

Business updates

Incubation support: The incubation program helps startups gain traction through

- > deep mentor engagement
- > rapid iteration cycles
- > fundraising preparation

Key agenda for next month/upcoming events:

After the launch of startup portal “iStart”, the first incubation centre for the registered startups on the portal will be established in the capital city “Jaipur”, named iStart Nest (or iNest). This incubation centre would be well-equipped, with the most advanced infrastructure and facilities. This incubation centre would operate with the following objectives and facilities:

- i) To create physical infrastructure and support systems necessary for business incubation activities
- ii) Services such as training or high-speed internet access
- iii) Facilitate networking with professional resources which would include, but is not restricted to - mentors, experts, consultants and advisors for the incubatee resources
- iv) Links to higher education resources
- v) Promotion and facilitation of knowledge creation, innovation and entrepreneurship activities

Key agenda for next month/upcoming events:

- > Increase the number of investors and incubators empanelled with the Government on the startup program iStart
- > Conduct mentoring and networking session of iStart registered Startups with VC investors





भारत 2024

