Rajasthan
Startup Ecosystem

Monthly Progress Report | **2017**
November Edition

iSTART

RAJASTHAN STACK

QRATE

CHALLENGE FOR CHANGE

iStart NEST
Rajasthan Incubation Center
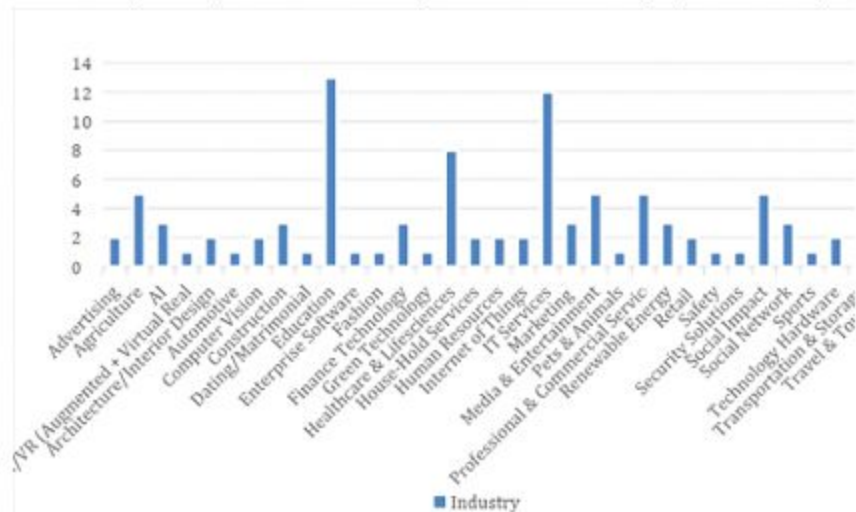
BHAMASHAH TECHNOFUND

Overview:

The government of Rajasthan had taken a wonderful initiative called iStart a few months back to promote innovation, job creation and investments in the state. This program created such an environment in the state that startups found it easy to get access to knowledge (know-how related to their respective businesses) and funding through VC firms and government schemes.

As a result, the number of startups registered for this program skyrocketed in the past couple of months. Startups which provide innovative and useful products or services to the society and which have a lot of scope for growth will get funded, incubated and mentored by the Government of Rajasthan as part of the policy steps enlisted in the Startup Policy 2015, apart from through VC firms.

Traction

The portal provides multiple sectors under various categories. In the month of November, the portal received registration from various sectors like: Education, Media & Entertainment, Renewable Energy, Healthcare & Life sciences, Enterprise Software, Internet of Things, Social Impact, & IT Services

Business Updates:

The most important differentiator and the key value proposition is the 'Assess-Improve-Access' model, i.e. startups will be first provided a detailed assessment report using a unique QRate scorecard, based on which startups will undergo customized and group skill building and mentoring programs to help them strengthen their venture on areas that need improvement. Once ready, startups will be connected to investors and potential customers. Startups that graduate from the program will also get fast-tracked to pitch for grants and investments from the Government of Rajasthan.

Key agenda for next month/upcoming events:

> Digifest at Udaipur from 2nd-3rd December 2017 - Hackathon 3.0, eGovernance initiatives showcasing, Seminars by industry experts; networking opportunity for startups

> Involvement of Government of Rajasthan with the TiE-Con conference 2017, to be held in New Delhi from 15th-16th December. The conference would be a prime platform for Rajasthan based startups to display their solutions to an audience & network outside of the state