## Funding for start-ups hit ₹236cr since 2015

## 21,980 Jobs Created In Past 8 Years

TIMES NEWS NETWORK

Jaipur: The state government-registered start-ups have generated investment of Rs 236 crore including Rs 150 crore in the past two years. The start-ups garnered funding from various backgrounds including agriculture, healthcare, education and fintech.

"The start-up programs have created 21,980 jobs since

> This year 45 start-ups have been selected for the sustenance allowance of Rs 20,000 monthly for showing promising potential

2015 contributing to the economy. Initially, the scale of investment and job creation was low but in the past 2-3 years it has accelerated. In the coming years the department is expecting that the start-up ecosystem in Rajasthan will match the level of Andhra Pradesh and Karnataka," said Tapan Kumar, joint direc-



Students at the Bhamashah Tchnohub in Jaipur

tor, Department of Information Technology (DoIT).

Kumar said that 2,979 start-ups have been registered with the government while 1,970 have been approved under the Rajasthan start-ups program. The department projection said that they can cross the registered start-ups by 3,200 by the end of the financial year.

This year 45 start-ups have been selected for the sustenance allowance of Rs 20,000 monthly for showing promising potential. The Bhamashah Techo Hub at Jhalana has 12 consultants providing mentoring 24/7 to start-ups and receiving 7-8 applications on a daily basis. The DoIT has almost completed the training of 2-4 teachers in every district to mentor start-ups in colleges.

"The teachers identified by the college directorate were given intense training to help and provide all assistance to students with start-up ideas," said Kumar.

Even at the school level, they are going full throttle by holding boot camps in hundreds of schools to orient students towards start-ups. "Those ideas caught at the school level can be converted into unicorns by the time they complete their higher education," said Kumar.