

GOVERNMENT OF RAJASTHAN
Department of Information Technology & Communication

No. F 5(1090)/DoIT/Tech/17 / **ML-2101** Jaipur, Dated: **26.02.2018**

BHAMASHAH TECHNO FUND FRAMEWORK

Bhamashah Techno Fund of Rs. 500 Crores for Start-ups is hereby established. The fund would be used for providing loan or equity to the Start-ups of the State for their growth and all-round development and to levitate the start-up community of Rajasthan to the highest pinnacle in the Country.

The funds are to be used as per the framework defined hereunder:

1. The size of the Government owned fund will be Rs. 500 crores with components for Women and Green Start-ups.
2. Rs. 100 Crore from the total fund will be earmarked for Women Start-ups.
3. Rs. 50 crore from the total fund will be earmarked for Green start-ups and shall be payable from the funds available with Rajasthan state Pollution Control Board.
4. The "Loan" / "Equity" from the said Fund shall be provided to the eligible Start-ups, registered in Rajasthan, solely by the Department of Information Technology & Communication, Government of Rajasthan based on the recommendations of the Committee established for the said purpose. Principal Secretary IT&C will be the sanctioning authority for grant of loan or equity as the case may be, based on the recommendation of the committee established for the purpose.
5. The funding will be provided to eligible start-ups in the form of "Loan" or "Equity".
6. Upto 100% of funding sanctioned to a start-up by any empanelled or recognized Fund/s will be provided by Government of Rajasthan with a cap of Rs. 25 Lakhs.
 - a. The funds will be provided without discretion to start-ups registered on the official portal, "istart.rajasthan.gov.in" based on their Qrate ranking as per the following classification:

Qrate ranking	Upper Limit for funds from GoR
Bronze	Rs. 15 Lakhs per start-up
Silver	Rs. 15 Lakhs per start-up
Gold	Rs. 20 Lakhs per start-up
Platinum	Rs. 20 Lakhs per start-up
Signature	Rs. 25 Lakhs per start-up