

1.	Name of the Scheme	<b>HOTELS &amp; TOURISM RELATED ACTIVITIES - HERITAGE HOTELS, MIDWAYS, MOTELS, RESTAURANT, AMUSEMENT PARKS, ROPEWAYS, WATERPARKS, RESORTS, CLUBS, BOATING, WATER GAMES, ETC.</b>
2.	Purpose of Loan	<ul style="list-style-type: none"> <li>• Construction of new hotel/motel/ midway/restaurant.</li> <li>• Expansion/renovation</li> <li>• Converting old forts &amp; palaces into heritage hotels.</li> <li>• Plant&amp; equipment, electrification, air conditioning, furniture &amp; fixtures, health club, swimming pool, indoor sport facilities, shopping arcade, garden equipment and other essential amenities.</li> </ul>
3.	Eligibility Criteria	<p>Assistance under the scheme will be available to the promoters/ concern(s) having:</p> <ol style="list-style-type: none"> <li>I. clear, valid and mortgageable land title.</li> <li>II. building plan approval and NOC from local authority.</li> <li>III. assistance under the scheme may be availed for purchase of land, construction of building, purchase of plant &amp; machinery, furniture/ fixtures, etc.</li> </ol>
4.	Loan Limit	Rs. 4.00 crores. Loans of higher amount considered on selective basis on merits.
5.	Security Margin	Minimum 25%
6.	Promoters' Contribution	Minimum 30%
7.	Debt Equity Ratio	1.5: 1
8.	Interest Rate	Prevailing interest rate.
9.	Repayment Period	Upto 8 years in quarterly installments including moratorium period of 1-2 years.
10.	Rebate on Timely Payment	As per prevailing policy - 2% wef16.07.2009.