

Rajasthan state
Notifications

GOVERNMENT OF RAJASTHAN

FINANCE DEPARTMENT

(TAX DIVISION)

Jaipur, dated : 01.03.2003

In pursuance of clause 3 of Article-348 of the Constitution of India, the Governor is pleased to authorise the publication of this Notification in the Rajasthan Gazette of the Finance Department Notification No. F.4(10)FD/Tax/02-204 dated 01.03.2003 in the English Language.

By Order of the Governor

Sd/-

(R.K. Sharma)

Dy. Secy. To Govt.

NOTIFICATION

Sub : Stamp Duty Remission to the Units in SEZ developed by RIICO

Jaipur, dated : 01.03.2003

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamps Act, 1899 (Central Act No. 2 of 1899) as adapted by the Rajasthan Stamps Laws, (Adaption) Act, 1952 (Rajasthan Act No. 7 of 1952), the State Government being of the opinion that it is expedient in the public interest so to do, hereby remits the stamp duty on instruments of sale and lease to be executed in favour of industries and common facilities in special economic zone developed and promoted in the State by RIICO at Sitapura Industrial Area, Jaipur and at Boranada Industrial Area, Jodhpur on the following conditions namely :-

1. That the allottees in the above special economic zones shall start commercial production within three years from the date of possession of the property.
2. That in case there is change in land use of area purchased/ allotted to the units in the special economic zone for common facilities or violation of any condition, the purchaser/ allottee shall be liable to pay the stamp duty as applicable at that point of time with interest thereon, as may be decided by the Govt. from time to time, from the date of change of land use or violation of any of the conditions by the unit holder.
3. That the tax already paid, if any, shall not be refunded.

Explanation for the purpose of this notification:

The common facilities would mean Strong Room/Vault, Banks/Cannalising Agents, ATM, Post Office/Community Centre, Business Centre, Testing Lab, Hall Marking Centre, Training/ Design Centre, Dispensary, Crezche, Trading Houses set-up within the SEZ.

F.4(10)FD/Tax Div./02-204

By Order of the Governor,

Sd/-

(R.K. Sharma)

OSD Finance (Rev.)